Unaudited Statement of Comprehensive Income for the 1st Quarter ended 31st March 2020

An			

Chairman

Parti	January to March 2020	January to March 2019		
A) INCOME:				
Gross Premium Income		167,082,586	189,446,544	
Less: Re-Insurance Ceded		60,946,650	71,322,771	
Net Premium Income		106,135,936	118,123,773	
Add: Re-Insurance Commission	n	17,226,500	21,023,286	
Total Net Income	123,362,436	139,147,059		
B) EXPENDITURE:				
Commission, Management Expenses, Claims & Adjusted Unexpired Risk		101,348,702	116,052,103	
C) UNDERWRITING PROFIT /	(LOSS) (A-B)	22,013,734	23,094,956	
Add: Investment & Others Incom	me	5,584,720	5,497,574	
PROFIT BEFORE TAX	27,598,454	28,592,530		
Provision for Taxation:				
Provision for current Tax	6,369,323	6,292,557		
Provision for deferred Tax	(776,490)	(100,098)		
NET PROFIT AFTER TAX		22,005,621	22,400,071	
Earning Per Share (EPS)		0.55	0.56	
Sd/-	Sd/-		Sd/-	
Company Secretary	CFO	Chief Exc	Chief Executive Officer	
Sd/-			Sd/-	

Director