

Unaudited Statement of Financial Position
1st Quarter ended 31st March 2016

	Amount in Taka	
	As at 31st March 2016	As at 31st Dec. 2015
A) Fixed Assets	804,898,609	812,885,245
Property plant & equipment	333,369,779	337,311,787
Investment	471,528,830	475,573,458
B) Current Assets:	924,837,253	987,018,701
Stock of stationary	1,586,906	1,505,906
Sundry Debtors (Including Advance Deposits & Prepayment)	441,003,678	513,448,655
Cash and cash equivalents	482,246,669	472,064,140
C) Less: Current Liabilities:	444,492,476	538,576,453
Creditors & Accruals	444,492,476	538,576,453
Net working Capital	480,344,777	448,442,248
Net Assets:	<u>1,285,243,386</u>	<u>1,261,327,493</u>
Financed by:		
Shareholders' Equity:		
Share Capital	403,415,720	403,415,720
Share premium	897,121	897,121
Reserve & surplus	880,930,545	857,014,652
Total Equity	1,285,243,386	1,261,327,493
Net Asset Value (NAV)	31.86	31.27

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
DMD & CFO

Sd/-
Company Secretary

**Unaudited Statement of Comprehensive Income for the
1st Quarter ended 31st March 2016**

	Amount in Taka	
	As at 31st March 2016	As at 31st March 2015
Gross Premium Income	182,338,142	228,716,890
Less: Re-Insurance ceded	83,966,382	68,827,980
Net Premium Income	98,371,760	159,888,910
Add: Re-Insurance Commission	27,315,344	23,620,400
Total Income	125,687,104	183,509,310
Less: Commission, Management expenses, Claim & Adjusted unexpired risk	98,247,990	149,835,574
Underwriting Profit	27,439,114	33,673,736
Add: Income from investment & others	9,521,407	10,490,066
Profit before Tax	36,960,521	44,163,802
Less: Provision for Tax	9,000,000	12,500,000
Profit after Tax	27,960,521	31,663,802
Earning Per Share (EPS)	0.69	0.78

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
DMD & CFO

Sd/-
Company Secretary

**Unaudited Cash Flow Statement for the
1st Quarter ended 31st March 2016**

	Amount in Taka	
	As at 31st March 2016	As at 31st March 2015
Cash Flow from operating activities:		
Collection from Premium & Other income	219,174,893	262,827,357
Less: Payments for costs & Expenses, Income Tax paid and/or deducted	184,434,372	223,539,029
	34,740,521	39,288,328
Cash Flow from investing activities:		
Acquisition of Fixed Assets	(1,057,992)	(454,000)
Investment in Shares	-	-
Fixed deposit encashed/opened	(23,500,000)	(24,300,000)
Cash Flow from financing activities:		
Loan received	-	-
Loan repaid	-	-
Temporary loan & Dividend	-	-
	10,182,529	14,534,328
Net Cash inflow/outflow for the 1st Quarter:		
Opening cash and Bank balances	472,064,140	444,237,780
Closing cash and Bank balances	482,246,669	458,772,108
Net Operating Cash Flow Per Share (NOCFPS)	0.86	0.97

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
DMD & CFO

Sd/-
Company Secretary

**Statement of Changes in Shareholders' Equity
for the 1st Quarter ended 31st March 2016**

Amount in Taka

Mar-16							
Particulars	Share Capital	Reserve for Exceptional losses	Revaluation Reserve	Investment Reserve	Share Premium	Retained Earnings	Total Taka
Opening balance	403,415,720	341,435,866	180,130,213	254,036,208	897,121	81,412,365	1,261,327,493
Items involved in changes in equity:							
Profit after Tax	-	-	-	-	-	27,960,521	27,960,521
Changes in fair value of shares (Investment)	-	-	-	(4,044,628)	-	-	(4,044,628)
Total	403,415,720	341,435,866	180,130,213	249,991,580	897,121	109,372,886	1,285,243,386

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
DMD & CFO

Sd/-
Company Secretary